



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **05/2020** held on **Thursday, February 27, 2020**. Total bids received amounted to **K1,415.83 million** (face value) and the allocation was **K1,114.76 million** (at cost). The details of the results are as follows:

<b>TENOR</b>	<b>ISIN NUMBER</b>	<b>AMOUNT OFFERED (AT COST)</b>	<b>AMOUNT BID (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (FACE VALUE)</b>	<b>AMOUNT ALLOCATED (AT COST)</b>	<b>CUT-OFF BID PRICE</b>	<b>CUT OFF YIELD RATE</b>	<b>WEIGHTED AVERAGE DISCOUNT RATE</b>	<b>RANGE OF YIELD RATES OF ACCEPTED BIDS</b>	<b>RANGE OF YIELD RATES OF REJECTED BIDS</b>
91 DAYS	<b>ZM3000007358</b>	K75.00 Mn	K 93.00 Mn	K 93.00 Mn	K 89.33 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	<b>ZM3000007366</b>	K160.00 Mn	K 164.54 Mn	K 164.54 Mn	K 148.97 Mn	K90.5417	20.9501	18.9686	20.0001-20.9501	Nil
273 DAYS	<b>ZM3000007374</b>	K240.00 Mn	K 348.17 Mn	K 298.17 Mn	K 248.08 Mn	K83.1985	26.9999	22.4635	26.0001-26.9999	28.0001-28.0001
364 DAYS	<b>ZM3000007382</b>	K475.00 Mn	K 810.12 Mn	K 810.12 Mn	K 628.38 Mn	K77.5672	28.9999	22.4944	23.5212-28.9999	Nil
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K 1,415.83 Mn</b>	<b>K 1,365.83 Mn</b>	<b>K 1,114.76 Mn</b>					

**Issued by:** Financial Markets Department

Bank of Zambia. Tel 211-399399/399000 Email: [govsecurities@boz.zm](mailto:govsecurities@boz.zm)